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ARGYLL & BUTE GROWTH DEAL – SCOTTISH GOVERNMENT INVESTMENT

I am writing to advise you, as Convener of the Local Government And Communities Committee, that the Scottish Government announced a quantum of investment in the Argyll & Bute Growth Deal on 2 October.

The announcement confirms that the Scottish Government is prepared to invest up to £25million over a ten to fifteen year period in the Argyll & Bute Growth Deal.

We hope to be able to agree in early course a Heads of Terms document with Argyll & Bute Council and the UK Government, who will also commit £25 million to this growth deal. This document will outline specific projects to be funded from this significant joint investment.

I believe that this investment will drive inclusive economic growth across a range of priority themes defined by Argyll & Bute Council and its partners in consultation with local stakeholders.

I hope this information is helpful. I am copying this letter to the convener of the Rural Economy and Connectivity Committee.

MICHAEL MATHESON

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