

**ECONOMY, ENERGY AND FAIR WORK COMMITTEE**

**PUBLICLY OWNED ENERGY COMPANY INQUIRY**

**SUBMISSION FROM Roberta Murray**

**Scottish Publicly Owned Energy Company (POEC)**

I wanted to say that most people would be behind this or even re-nationalizing what we have. In fact, a good chunk of UK would be behind taking back our energy companies. A vast sum from British Citizens electricity payments leave the country in form of dividends to private investors. Scottish Power for example, owned by a Spanish company, have taken huge payments out. This shows the motivation behind these foreign energy suppliers. We could use these profits to reduce bills to the public and boost green investments here. We also need to look at LPG customers in Scotland, especially as this is only form of gas, due to location. It is marked up by ridiculous levels. I worked at one time in a trading environment for oil and gas. However, there would be no point in doing this if it doesn't relate to the public through reduced electricity bills and the danger when something is publicly owned is that efficiency is not prioritized.