



The Scottish Parliament
Pàrlamaid na h-Alba

Economy, Jobs and Fair Work Committee

Keith Brown
Cabinet Secretary for Economy,
Jobs and Fair Work

The Scottish Parliament
Edinburgh
EH99 1SP

Tel: (0131) 348 5947

RNID Typetalk 18001 0131 348 5947

economyjobsandfairwork@parliament.scot

Sent by email only

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Dear Cabinet Secretary,

Financial Guidance and Claims Bill LCM

The Economy, Jobs and Fair Work Committee discussed the Financial Guidance and Claims Bill LCM this morning in advance of your appearance before the Committee next week.

The Committee agreed to write to you requesting clarification on one aspect of the Bill. The Committee notes that clause 15 of the Bill would allow the Financial Conduct Authority to make rules to recover expenses incurred or expected to be incurred by the devolved authorities in connection with debt advice from the Financial Service Levy. Members would like to establish how the levy will operate in practice, specifically:

- Who will decide what the levy is and how will the devolved administrations be involved in this process?
- How will the funding be allocated to the Scottish Government?
- Will the levy be used to replace the current funding model or will the money raised be additional funding for debt advice?

I would be grateful if you could respond by Friday 12 January if possible. I look forward to receiving your response and discussing these issues with you at the meeting on 16 January.

Kind regards

A handwritten signature in black ink, reading "Gordon Lindhurst". The signature is written in a cursive style with a large, stylized initial "G" and "L".

Gordon Lindhurst MSP
Convener