

SCOTTISH PARLIAMENTARY PENSION SCHEME

MINUTES OF THE FUND TRUSTEE MEETING HELD ON WEDNESDAY 6th MARCH 2019 AT 17:15, IN ROOM Q1.03, HOLYROOD

Attendees:

Tavish Scott MSP (Trustee and Chair)
Gil Paterson MSP (Trustee)
Mark Ruskell MSP (Trustee)
Derek Stein (Secretariat, SPCB Human Resources Office)
Dawn Gibbons (SPCB Human Resources Office)
Kenny Htet-Khin (Office of the Solicitor to the Scottish Parliament)
Andrew Maclaren (Government Actuary's Department)

Item 1: Attendance/apologies

1. Apologies were received from Alison Harris MSP and Pauline McNeill MSP.

Item 2: Minutes of the meeting held on 11th December 2018

2. The minutes of the meeting held on 11th December 2018 were formally agreed.

Item 3: Previous matters arising

Investment Strategy

3. Andrew Maclaren facilitated a further discussion about the options for incorporating a higher ethical, environmental, social or governance approach into the investment strategy.

AP: Secretariat to arrange a meeting with Baillie Gifford to discuss which funds they could offer that would incorporate a higher ethical, environmental, social or governance approach into the current investment strategy.

Item 4: Contract for audit services

4. The trustees noted that the current audit services contract with BDO, which had been awarded on a 1 year rolling basis, was due to expire in June 2019. The trustees confirmed that they were content to renew the contract for another year.

AP: Secretariat to arrange for contract extension documentation to be issued to BDO.

Item 5: Any other business

5. There was no other business raised for discussion.

Item 6: Date of next meeting

6. The next meeting was scheduled to take place on Tuesday 4th June 2019 in Room Q1.03, Holyrood from 17:15.